



Products Inc

CSE: MDD | FSE & Xetra: 304, Equity | OTCQB: MgPRF

For immediate release.

Mag One Executes Revised JV Agreement with MagBoard LLC

VANCOUVER, BRITISH COLUMBIA, CANADA/23 August 2016. **MAG ONE PRODUCTS INC.** (“Mag One” or the “Company”) confirms that it has executed a Revised JV Agreement with MagBoard LLC, via its wholly-owned subsidiary, **Mag One Operations Inc.**, forming a new company called **Magboard Products Inc.**, (“MPI”), whereby they will develop an assembly plant in Quebec (adjacent to the site of Mag One’s huge stockpile of tailings) to manufacture the **ROK-ON™ Structural Insulated Sheathing**. Closing is expected in mid-September with a plan to start assembling product inventory in December 2016.

Building codes are being tightened throughout North America to require increased energy and fire performance in construction. These changes are adding significant cost to billions of square feet of exterior wall built each year in the Canada and the US. Magboard’s ROK-ON™ products are magnesium-based structural insulated wall systems that are fire, rot, termite, mold and impact resistant. ROK-ON™ systems substantially reduce the number of layers commonly used in construction to meet new code mandates. This performance allows builders to meet new codes at a lower installed cost, in less time than conventional plywood, gyproc/drywall, or other options. Since finishes can be directly applied to ROK-ON™, these products are ideally suited to prefabrication, a trend gaining substantial momentum on construction. For more information on the Structural Insulated Sheathing please visit the www.ROK-ON.com website.



Mag One is concurrently still concentrating its efforts on the production of MgO and other related Mg-compounds and by-products as a precursor to its processing and production of ultrapure Mg metal. It is important to note that when Mag One has a surplus of MgO in the future, this can be used by MPI for the production of their own proprietary SIS and other complimentary green building products in Quebec.

Mag One Products Inc. is a technology, processing and production company that aims to be the diamond standard in the Mg market by producing MgO ROK-ON™ Structural Insulated Sheathing, Magnesium Oxide (MgO) and other commercially profitable Mg-related compounds and by-products, then ultimately, Mg metal of ultrapure quality at a lower cost than its competitors. This is possible due to Mag One’s gamechanging technology, modular processing plant concept and the fact that it has secured 50 Million tonnes of tailings of on average, 22% Mg content (or *11 Million tonnes of Mg Metal*) and having paid only \$1.00/tonne as it is used. This is sufficient ore for 100 years of production at the targeted production level of the Mg products.

Signed:

For further information or questions kindly contact the Company via email:

info@MagOneProducts.com

Nelson M. Skalbania, Chairman.

Mag One listed on the CSE with symbol, “MDD”, the Börse Frankfurt stock exchange (“Frankfurt”) and the Xetra, both with the ticker symbol “304” and the OTCQB with ticker symbol “MgPRF”. The listings on the Frankfurt and OTCQB exchanges provide the company exposure to the European and U.S. markets and investors. Certain statements contained in this release may constitute “forward-looking statements” or “forward-looking information” (collectively “forward-looking information”) as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated”, “anticipates” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein. These securities have not and will not be registered under United States federal or state securities laws and may not be offered or sold in the United States or to a U.S. Person unless so registered, or an exemption from registration is relied upon. This news release does not constitute an offer of securities for sale in the United States. CSE has not reviewed this news release and does not accept responsibility for the adequacy or accuracy of the content of this news release. The above news release has been provided by the above company via the OTC Disclosure and News Service and The Newswire. Issuers of news releases and not OTC Markets Group Inc. are solely responsible for the accuracy of such news releases

#145 - 925 Georgia Street West, Vancouver, BC V6C3L2 CANADA

T: +1.604.669.4771 F: +1.604.669.4731 E: info@MagOneProducts.com www.MagOneProducts.com