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MAG ONE CLOSES FIRST TRANCH OF PRIVATE PLACEMENT

SURREY, BRITISH COLUMBIA, CANADA/August 26, 2015/ The **MAG ONE PRODUCTS INC.** ("Mag /CSE:MDD/FSE:304/ Mag One is pleased to announce that the first tranche of the non-brokered private placement announced July 6, 2015 is now closed. The Company has received subscriptions for a total of 375,000 units at a price of \$0.80 per share, raising gross proceeds of CAD\$300,000 for working capital purposes. 2,125,000 units currently remain available for purchase in this private placement.

The units are comprised of one common share at \$0.80 and one share purchase warrant at a price of \$1.00 which expires one year from the date of Closing. Securities issued as part of this financing will be subject to a statutory hold period.

There will be a finder's fee of 37,500 Units, which are comprised of a one common share at \$0.80 and one share purchase warrant at a price of \$1.00 which expires one year from the date of Closing.

The financing is subject to the approval of the Canadian Securities Exchange.

"Lucky Janda"

Chief Executive Officer

www.MagOneProducts.com

Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein. These securities have not and will not be registered under United States federal or state securities laws and may not be offered or sold in the United States or to a U.S. Person unless so registered, or an exemption from registration is relied upon. This news release does not constitute an offer of securities for sale in the United States.

Canadian Securities Exchange has not reviewed this news release and does not accept responsibility for the adequacy or accuracy of the content of this news release.

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