

For Immediate Release

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CORPORATE UPDATE

Surrey, British Columbia, Canada /October 29, 2014/ CSE:APB/ ACANA CAPITAL CORP. (“Acana” or the “Company”) announces that it has finalized an assignment of an Access and Exploitation Agreement from Peloton Mining Inc. (the "Agreement"). The Agreement grants the Company with privileged access to the serpentine rock reserve stockpiles located adjacent to the closed Jeffery chrysotile-fiber milling complex in Asbestos, Quebec, Canada.

The Agreement provides that execution of final documentation is to be completed on or before Nov. 15, 2014. The Company is also required to locate a satisfactory processing plant and two 10,000,000 tonne tailing sites by November 7, 2014. The Company will then have access to a second mass of 10,000,000 tonnes of serpentine rock on a defined portion of the said mine tailings.

As consideration for the access and exploitation of the serpentine rock, the Company shall pay an initial down payment of CAD\$100,000 by December 31, 2014, at the start-up of the first module of production.

Information regarding the Company can be found on SEDAR at www.SEDAR.com and by visiting the Canadian Securities Exchange website at www.thecse.com.

On behalf of the Board

“Lucky Janda”

Chief Executive Officer

604 592 6881

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