

For Immediate Release

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CORPORATE UPDATE

Surrey, British Columbia, Canada /October 16, 2014/ CSE:APB/ ACANA CAPITAL CORP. (“Acana” or the “Company”) reports that it has entered into negotiations to acquire 100% of a private company called North American Magnesium Products, LLC (“NAMP”). NAMP is based in Knoxville, Tennessee and is headed by Dr. James Blencoe.

The main asset of NAMP is certain proprietary technology for the production of magnesium metal and related magnesium products. NAMP's test results using various magnesium ores indicate that Mg metal and Mg related products can be produced at prices lower than produced by other technologies in the market today.

The Company is now completing negotiations to acquire a major magnesium ore deposit. The samples from this ore have already been tested by NAMP.

Information regarding the Company can be found on SEDAR at www.SEDAR.com and by visiting the Canadian Securities Exchange website at www.thecse.com.

On behalf of the Board

“Lucky Janda”

Chief Executive Officer
604 592 6881

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